Investor Day Grottaglie

Alenia Aeronautica
Giovanni Bertolone, CEO
May 16th, 2007
Alenia Aeronautica: mission and goals

Finmeccanica’s leading company for aeronautics, Alenia Aeronautica is growing as a major global player thanks to its overall capabilities in system development and integration.

- Distinctive core competences
- Civil & defence cross fertilization
- New role for supply chain
- Strategic international alliances
- Major role in the biggest fighter programmes
- Independent prime partner in aerostructures
- World leadership in tactical airlifter & advanced trainer
- Leading partnerships in regional jet and turboprop
Alenia Aeronautica: 2006 financial results and forecast

<table>
<thead>
<tr>
<th>(€mn) 2006</th>
<th>Δ vs 2005</th>
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<tbody>
<tr>
<td>Revenue</td>
<td>1,908</td>
</tr>
<tr>
<td>EBIT</td>
<td>203</td>
</tr>
<tr>
<td>Margin</td>
<td>10.6%</td>
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<tr>
<td>Backlog</td>
<td>7,538</td>
</tr>
<tr>
<td>R&amp;D</td>
<td>486</td>
</tr>
<tr>
<td>Units</td>
<td>12,135</td>
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2006

- ATR healthy and sustained growth
- 100 B787 orders booked in 2006. Orders for 300 shipset now received from Boeing out of 540 orders
- C-27J orders and deliveries

Outlook 2007 - 2009

- B787 starting to ramp up and ATR growth in civil sector
- Eurofighter, C-27J and trainers to deliver sustained growth in military
- Profitability to improve further due to operational leverage in civil and cost cutting
- Initial Low Rate Production phase for JSF. Saudi order for 72 Typhoon, C-27J competing for JCA in USA
Cargo box carries vehicles, artillery, aircraft engines and standard pallets.

Landing gear built for unprepared strips.

Military avionics and radar systems.

Cockpit designed for all-weather day/night operations.

16 cockpit windows provide excellent visibility.

C-130 compatible loading system.

Torino: Aircraft final assembly, System integration, Ground and flight test.

Nola: Machining, Large sheet metal fabrication, Large panel assembly.

Pomigliano: Metal bonding, Large structure sub-assemblies, Structural laboratories.

Casoria: Sheet metal.

Casoria: Alenia Aeronautica Conversion and MRO.

Venegono: Alenia Aermacchi Trainer aircraft.

Venezia: Alenia Aeronavali Conversion and MRO.

Capodichino: Alenia Aeronavali Conversion and MRO.

Foggia: Alenia Aeronavali Brindisi Conversion and MRO.

Decimomannu: Alenia Composite 787 fuselage barrels.

Flight testing.

Headquarter Roma: Alenia Aeronautica Subsidiaries and participated companies.
Alenia Aeronautica:
Main products portfolio evolution

- **Eurofighter**
  - Major Components >45 SS/year
  - Aircraft delivery >10 SS/year

- **C-27J**
  - C27J Italy, Greece, Bulgaria, Lithuania
  - C27J international customer
  - JCA USA (High Rate: 27 aircrafts/year)

- **JSF**
  - SDD Phase
  - Low Rate Initial production, Escalation volumes and Volumes "full capacity" (90-100 SS/year)
  - Series production phase (630 aircrafts market forecast next 20 years)

- **M346**

- **787**
  - Escalation volumes
  - Volumes "full capacity"

- **Next generation civil programmes**
  - A350 (Involvement in new programmes)
  - Next generation Narrow body

- **ATR**
  - Volumes ATR >60 SS/year

- **SuperJet 100**
  - Sales/After sales
  - Product Improvement, High Tech Components

- **Opportunity**

Legend:
- Secured
- Opportunity
Alenia Aeronautica:
Civil & defence cross fertilization

B 767
Radome and Composite Components

ATR 42 - 72
Balanced Partnership Stuffed Fuselage Composite Tailplanes

B 777
Carbon Fibre Advanced Large Components

787
One-Piece Barrel Leading Technologies & Process Pre Integrator role in Global Aeronautica

SUPERJET 100
New Product Alliance Leading Competences Injection Sales and support experience

TORNADO
International partnership CNC Process

AMX
Prime Contractor Overall Design Resp.

C-27J
Proprietary product Integrated civil and military certification

TYPHOON
Composite – Titanium advanced process Mission Systems Respons. Airborne System Integration

F-35 JSF
Wingbox carbon-titanium Ultraprecision manufacturing Final Assembly & Check-out European Support Center
Composite: Competence development

1980
B767 (3%)
Moving surfaces composite application

1983
AMX (3%)
Tailplane cocured multi spar box

1989
ATR 42/72 (19%)
Tailplane extended cobonding

1995
TYPHOON (40%)
Extended composite application

2000
787 (51%)
Fuselage “one piece barrel fuselage”
Cocured horizontal stabilizer

2005
JSF F-35
Wingbox composite-titanium integral design

A350
SuperJet 100
Future Narrow Bodies
New composite-metal hybrid solutions

Neuron - Advanced UAV
Advanced design technologies and tools

YESTERDAY
TODAY
TOMORROW