

Rome, 23 December 2013

Finmeccanica announces the closing of the sale of Ansaldo Energia

Finmeccanica has closed today the sale of its stake in Ansaldo Energia to Fondo Strategico Italiano.

Finmeccanica sold its 39.55% stake in the company's share capital for EUR 277 million. Considering the effect of the deconsolidation of Ansaldo Energia's financial debt, the transaction will reduce the Group's net financial position by approximately EUR 460 million, without considering the positive effects of the *earn-out* and *put/call* mechanisms described below.

The transaction consideration for 100% of the share capital is a fixed price of EUR 777 million, and an earn-out component of up to EUR 130 million maturing over the years 2014, 2015 and 2016, linked to the achievement by Ansaldo Energia of its current business plan targets. Earn-out payments will occur in years 2015, 2016 and 2017.

The remaining 15% stake held by Finmeccanica will be sold through a put and call option mechanism, to be exercised from 30 June to 31 December 2017, with a cash inflow of EUR 117 million, plus 6% interest *pro rata temporis*.

The closing of the transaction, after fulfilling the conditions precedent and obtaining the approval of the relevant anti-trust authorities, contributes to consolidating Finmeccanica's capital structure and constitutes a fundamental step in the implementation of Finmeccanica's strategic plan, which envisages strengthening the corporate governance, restructuring of operations and streamlining the Group's portfolio of activities. Finmeccanica will thus further focus its resources on the Aerospace, Defence and Security sectors, developing new technologies and products – both civil and military – that represent its core activity, creating value for its shareholders and contributing to growing the technological capabilities of the Italian industrial system.

Finmeccanica is Italy's main industrial group, leader in the high technology field, and ranks among the top ten groups at world level in the Aerospace, Defence and Security sectors. Listed on the Milan Stock Exchange (FNC IM; SIFI.MI), with revenues of approximately 17 billion Euro, over 68,000 employees, 150 operating and commercial locations and 345 production facilities in 50 different countries world-wide, Finmeccanica is an international and multicultural group with an important presence in its four domestic markets: Italy, United Kingdom, the United States and Poland. Finmeccanica's success is based on its technological excellence, which springs from conspicuous investments in Research & Development (amounting to 12% of the revenues), and the constant efforts it makes to develop and integrate the skills, know-how and values of its operating companies. Finmeccanica is active in the following sectors: Helicopters (AgustaWestland), Defence Electronics and Security (Selex ES, DRS) and Aeronautics (Alenia Aermacchi) – which represent its core business – and it is also well positioned in the sectors of Space (Telespazio, Thales Alenia Space), Defence Systems (Oto Melara, WASS, MBDA), Energy (Ansaldo Energia) and Transportation (Ansaldo STS, AnsaldoBreda, BredaMenarinibus).