

Raytheon



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Raytheon team to deliver next-generation jet trainer *Finmeccanica, CAE USA and Honeywell join Raytheon to provide fully integrated solution*

WASHINGTON, D.C. (February 22, 2016) — Raytheon Company (NYSE: RTN) is offering an integrated, next-generation training solution for the U.S. Air Force's Advanced Pilot Training competition. Raytheon, one of the world's preeminent training and avionics companies, is the prime contractor, with principal partners Finmeccanica (FNC IM; SIFI.MI) CAE USA and Honeywell Aerospace.

"The success of our nation's future pilots depends on a comprehensive trainer to prepare them to take full advantage of the capabilities unique to advanced 4th and 5th generation fighters," said Rick Yuse, president of Raytheon's Space and Airborne Systems. "Our affordable, low risk, open systems solution combines a proven aircraft with a suite of fully integrated training technologies. Our team is best positioned to bring the essential experience, capabilities and core competencies together to meet the United States Air Force's mission requirements."

Nearly 45,000 pilots and crew have earned their wings on the training systems designed, developed and fielded by this Raytheon led-team. This solution combines the T-100, an advanced variant of the Aermacchi M-346, with a leading-edge Ground Based Training System.

"The T-100 offers dynamic kinetic performance, while also delivering an embedded, tactical training system that immerses pilots in realistic mission scenarios," said Filippo Bagnato, managing director of Finmeccanica Aircraft Division. "The M-346, the basis for the T-100, is already operational and preparing pilots around the world for the challenges of today's complex fighter platforms."

CAE USA designs and develops some of the world's most sophisticated, simulation-based training systems for lead-in fighter trainer aircraft.

“Our system will prepare Air Force pilots to safely and efficiently fly the most advanced fighter aircraft,” said Gene Colabatistto, group president – Defense & Security, CAE. “Our integrated simulation technologies will play an increasingly critical role in ensuring sophisticated, safe, cost-effective training for the United States Air Force.”

Honeywell Aerospace will provide twin, F124 turbofan engines to power the T-100 via the International Turbine Engine Company (ITEC) joint venture. With more than 800,000 operating hours across the entire F124/F125 turbofan engine family to date, the F124 delivers best-in-class thrust-to-weight ratio, proven reliability and enhanced efficiency.

“Honeywell’s F124 turbofan engine ensures training and light combat aircraft have the best power, easiest maintenance, flexibility and low life-cycle cost to support all types and roles of missions,” said Carey Smith, president, Defense and Space, Honeywell Aerospace. “The F124 engine reduces pilot workload with new automation features that allow a pilot to focus on flying the aircraft for its mission.”

About Finmeccanica

Finmeccanica is among the top ten global players in Aerospace, Defence and Security and Italy’s main industrial company. As a single entity from January 2016, organized into business Divisions (Helicopters; Aircraft; Aero-structures; Airborne & Space Systems; Land & Naval Defence Electronics; Defence Systems; Security & Information Systems), Finmeccanica operates in the most competitive international markets by leveraging its areas of technology and product leadership. Listed on the Milan Stock Exchange (FNC IM; SIFI.MI) at 31 December 2014, Finmeccanica recorded restated consolidated revenues of 12.8 billion Euros and has a significant industrial presence in Italy, the UK and the U.S.

About CAE

CAE is a global leader in the delivery of training for the defense and security, civil aviation, and health care markets. CAE designs and integrates the industry’s most comprehensive training solutions, anchored by the knowledge and expertise of its 8,000 employees, with world-leading simulation technologies and a track record of service and technology innovation spanning seven decades. CAE’s global presence is the broadest in the industry, with 160 sites and training locations in 35 countries, including joint venture operations, and the world’s largest installed base of flight simulators. Each year, CAE trains more than 120,000 defense and civil crewmembers, as well as thousands of health care professionals. www.cae.com

About Honeywell Aerospace

Honeywell Aerospace products and services are found on virtually every commercial, defense and space aircraft, and its turbochargers are used by nearly every automaker and truck manufacturer around the world. The Aerospace business unit develops innovative solutions for more fuel-efficient automobiles and

airplanes, more direct and on-time flights, safer flying and runway traffic, along with aircraft engines, cockpit and cabin electronics, wireless connectivity services, logistics and more. The business delivers safer, faster, and more efficient and comfortable transportation-related experiences worldwide. For more information, visit www.honeywell.com or @Honeywell_Aero and @Honeywell_Turbo.

About Raytheon

Raytheon Company, with 2015 sales of \$23 billion and 61,000 employees, is a technology and innovation leader specializing in defense, civil government and cybersecurity solutions. With a history of innovation spanning 94 years, Raytheon provides state-of-the-art electronics, mission systems integration, C5I™ products and services, sensing, effects, and mission support for customers in more than 80 countries. Raytheon is headquartered in Waltham, Mass. Visit us at www.raytheon.com and follow us on Twitter [@Raytheon](https://twitter.com/Raytheon).