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PRESS RELEASE

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Selex ES and AEL Sistemas sign MoU in advance of new Joint Venture

Selex ES, a Finmeccanica company, and AEL Sistemas S.A, "AEL", Elbit Systems Ltd subsidiary in Brazil, announce they are in the process of negotiating a Joint Venture agreement. At LAAD 2013, the two companies will be signing a Memorandum of Understanding (MoU) reflecting the progress the two companies are making towards a JV Head of Agreement. The Joint Venture is intended to see the two companies collaborate on a broad range of M-scan airborne radar technologies and products. The JV's launch programme will cover the in-country maintenance of the KC-390 aircraft for which Selex ES is providing its Gabbiano T-20 surveillance radar.

This Joint Venture will establish a support capability in Brazil for the Gabbiano T20 radar for the KC-390 and for Brazilian UAV systems. To support the industrial aspirations of Brazil, the parties anticipate the Joint Venture will expand to develop further critical technologies, both at the product and system level in the areas of radars, avionics and homeland security, for both the Brazilian defence market and South America export markets.

Shlomo Erez President of AEL said: "This Joint Venture will bring cutting-edge technology value to Brazil and will enhance AEL's positioning as an MRO centre of excellence in the territory. Selex ES is a very important player with a distinctive strength in Radars and complex systems. We are confident that in the future we will be able to co-operate in many areas, extending the scope of this Joint Venture to the wider Selex ES portfolio".

Fabrizio Giulianini, CEO of Selex ES said: "This collaboration will strengthen our presence in Brazil where we are keen to further transfer valuable technologies and create a basis for solid co-development activities. This partnership will sustain enduring growth for both companies".

Selex ES is a global technology provider delivering innovative systems, products and solutions to answer the growing demand for enhanced capabilities in the national security and military domains as well as in complex civil infrastructure management. Selex ES has a workforce of 17,700 people, main operations in Italy and the UK and a strong industrial and commercial footprint in the US, Germany, Turkey, Romania and Saudi Arabia.

About Selex ES:

Selex ES, a Finmeccanica Company, aspires to become an incumbent player in the security and defence electronics sector in Brazil. The company is a global leader in electronic and information technologies for defense systems, aerospace, data, infrastructures, land security and protection and sustainable 'smart' solutions. Within aerospace and defense electronics, the company provides C4ISTAR systems, integrated products and solutions for avionic, land and naval applications. Selex ES has significant expertise delivering mission critical systems for situational awareness, self-protection and surveillance. Selex ES utilizes its experience and proprietary radar and electro-optic sensors, avionics, electronic warfare, communication, space instruments and sensors and UAV solutions.

About Eblit Systems:

Elbit Systems Ltd. is an international defense electronics company engaged in a wide range of programs throughout the world. The Company operates in the areas of aerospace, land and naval systems, command, control, communications, computers, intelligence surveillance and reconnaissance ("C4ISR"), unmanned aircraft systems ("UAS"), advanced electro-optics, electro-optic space systems, EW suites, airborne warning systems, ELINT systems, data links and military communications systems and radios.

About AEL Sistemas S.A.:

Founded in 1983, Headquarter located in Porto Alegre, Elbit Systems Ltd. subsidiary since 2001, AEL Sistemas S.A is an experienced company specialized in the design, development, manufacturing, maintenance and logistic support of Avionics and Mission products for military applications in Brazil.