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Finmeccanica finalised EUR 170 mln contracts from Singapore for the M-346 logistic support

Alenia Aermacchi – a company of Finmeccanica's Aeronautics Sector led by Alenia Aeronautica – has finalised with ST Aerospace the logistics support contracts for the 12 M-346 trainers sold at the end of September 2010 in the context of the Fighter Wings Course programme of the Republic of Singapore Air Force.

The two contracts are expected to generate total sales in the range of EUR 170 million.

The first contract (Supply Chain Management) envisages the joint management of the M-346 suppliers by Alenia Aermacchi and ST Aerospace (after-sales support, including spare parts provisioning, repair and overhaul services) with sharing of risks, sales and profits between the two Companies.

The other contract (Operations & Support) concerns instead the supply by Alenia Aermacchi of engineering support, programme/contract management and field support services.