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Finmeccanica: Ansaldo STS wins new order worth USD 680 million in Riyadh

Ansaldo STS, a Finmeccanica company, has been awarded a USD 680 million contract to build the longest line of the new metropolitan system in Riyadh as part of the ArRiyadh New Mobility (ANM) consortium. The contract includes an option for a further sum of around USD 249 million for the next 10 years of maintenance.

The winning consortium, organized by Ansaldo STS, is formed by Salini-Impregilo, Larsen & Toubro and Nesma for the civil works, Ansaldo STS for the technological part and Bombardier for the supply of vehicles. The consortium has been awarded works for a total investment of approximately USD 6 billion, including the construction of two large stations landmark "Qasr Al Hokom" and "Western Station", currently under the final design phase, designed by two internationally renowned architectural firms, for which the total value of the contract to Ansaldo STS will be further increased.

In relation to its part of the contract, Ansaldo STS will be responsible for the entire technological integration of the signalling systems, ATC (Automation Train Control) and CBTC (Communication Based Train Control), the power system including the third rail, the Operational Control Centre, the telecommunications systems and the fitting out of the depots. The implementation phase is expected for five years.

Sergio De Luca, Chief Executive Officer of Ansaldo STS, commented: "The contract awarded is one of the most important in our history, and demonstrates the technological excellence achieved by the Company over the years. This new contract consolidates our presence in the Middle East market, and particularly in Saudi Arabia, where we have already built, in a very short time, the country's first automated metro system, to serve the world's largest university campus."

Finmeccanica is Italy's main industrial group, leader in the high technology field, and ranks among the top ten groups at world level in the Aerospace, Defence and Security sectors. Listed on the Milan Stock Exchange (FNC IM; SIFI.MI), with revenues of approximately 17 billion Euro, over 68,000 employees, 150 operating and commercial locations and 345 production facilities in 50 different countries world-wide, Finmeccanica is an international and multicultural group with an important presence in its four domestic markets: Italy, United Kingdom, the United States and Poland. Finmeccanica's success is based on its technological excellence, which springs from conspicuous investments in Research & Development (amounting to 12% of the revenues), and the constant efforts it makes to develop and integrate the skills, know-how and values of its operating companies. Finmeccanica is active in the following sectors: Helicopters (AgustaWestland), Defence Electronics and Security (Selex ES, DRS) and Aeronautics (Alenia Aermacchi) – which represent its core business – and it is also well positioned in the sectors of Space (Telespazio, Thales Alenia Space), Defence Systems (Oto Melara, WASS, MBDA), Energy (Ansaldo Energia) and Transportation (Ansaldo STS, AnsaldoBreda, BredaMenarinibus).