

Rome, 28 November 2012

Finmeccanica successfully completes EURO 600 million 5 year bonds issue

Today Finmeccanica, through its wholly owned subsidiary Finmeccanica Finance S.A., issued EUR 600 million of bonds in the capital markets. The bonds, available only to institutional investors, have a maturity of 5 years and a coupon of 4.375%. The issue price is 99.4% of the nominal value and coupons are paid annually. The notes are fully guaranteed by Finmeccanica S.p.A. and will be listed on the Luxemburg Stock Exchange.

Finmeccanica has decided to issue paper at this time, as a result of current conditions on the bond market, with favourable interest rates and liquidity.

The proceeds from the issue will be used to refinance, at more attractive terms, a portion of existing indebtedness maturing in December 2013, in line with the conservative financing policy that Finmeccanica has always pursued. Through this transaction Finmeccanica lowers its average cost of debt and extends the average life of its debt. An extended maturity profile has consistently been a key strategic objective for the company.

The transaction was more than seven times oversubscribed, compared to the 500 million euro initially offered, confirming Finmeccanica's solid standing in the financial markets and investors' appreciation for the issuer. The book consists mainly of top European institutional investors with recognized standing.

The transaction was managed by Banca IMI, Barclays, BNP Paribas, Citi, Commerzbank, Crédit Agricole, HSBC, JP Morgan, RBS, Société Générale, Unicredit.