

Rome, 17 March 2014

Finmeccanica: NS, AnsaldoBreda and Finmeccanica conclude V250 case

The Dutch Railways ("NS"), AnsaldoBreda ("AB") and its controlling company Finmeccanica ("FNM") have concluded a solution to the discord regarding the V250-trains. The companies have reached an agreement that entails the return of all V250-trains to AB and the reimbursement of 125 million euros to NS.

The conclusion was reached from the advantages both parties see in preventing of lengthy legal proceedings, which would demand energy and money over a period of years. This agreement allows AB to exert its energy and financial means towards high-speed train projects with other customers, while the NS can close the case and completely focus on its business activities.

The newly reached solution includes the return of all trains to AB. A practical procedure for such return will be drafted, including (to the extent necessary) permission from the authorities involved for the transportation of the trains.

The agreement will allow AB to exploit the possibility of selling such trains to other customers and with some customizations make them fit for other requirements and needs of such customers. In the event of successful resale, the agreement provides that NS will receive additional payments amount per train from AB up to a total maximum of 21 million euros.

Both parties consider the trains restorable to return to commercial operation in due time. The disagreement between the parties reflected a different estimation of the conditions under which such restoration could be done. Fundamentally it did not entail the robustness of the train design but mainly concerned acceptable deadlines for repairs and employability that were inconsistent with NS needs and the financial consequences.

As part of the agreement, both parties will refrain from making financial claims, including supposed damages on both sides.

Finmeccanica welcomes the agreement, which represents a significant step forward in the definition of the risks of AnsaldoBreda. The substantial effects of the agreement are already

Finmeccanica is Italy's main industrial group, leader in the high technology field, and ranks among the top ten groups at world level in the Aerospace, Defence and Security sectors. Listed on the Milan Stock Exchange (FNC IM; SIFI.MI), with revenues of approximately 17 billion Euro, over 68,000 employees, 150 operating and commercial locations and 345 production facilities in 50 different countries world-wide, Finmeccanica is an international and multicultural group with an important presence in its four domestic markets: Italy, United Kingdom, the United States and Poland. Finmeccanica's success is based on its technological excellence, which springs from conspicuous investments in Research & Development (amounting to 12% of the revenues), and the constant efforts it makes to develop and integrate the skills, know-how and values of its operating companies. Finmeccanica is active in the following sectors: Helicopters (AgustaWestland), Defence Electronics and Security (Selex ES, DRS) and Aeronautics (Alenia Aermacchi) – which represent its core business – and it is also well positioned in the sectors of Space (Telespazio, Thales Alenia Space), Defence Systems (Oto Melara, WASS, MBDA) and Transportation (Ansaldo STS, AnsaldoBreda, BredaMenarinibus).

reflected in the evaluations of the 2013 Financial Statements. Cassiopea Partners acted as financial advisor and Grimaldi Studio Legale as legal advisor to Finmeccanica and AnsaldoBreda. The firm De Breij Evers Boon advised Finmeccanica and AnsaldoBreda on Dutch law aspects of the settlement.