

Rome, 23 May 2014

AgustaWestland: Indian Contract - the Court of Milan partially upholds the complaint lodged by the Indian Ministry of Defence

AgustaWestland informs that today, the Court of Milan partially upheld the complaint lodged by the Indian Ministry of Defence, and thereby revoked the order issued by the judge on last March 17 on the seeking of emergency interim lodged by AgustaWestland to resist the calling of certain first demand bank guarantees provided with reference to the contract for the supply of 12 helicopters AW 101 VVIP/VIP for an amount of EUR 228 million maximum against a call seeking to cash EUR 278 million.

AgustaWestland will assert its rights to recover the aforesaid amounts in the arbitration process already initiated.

With reference to the guidance of the Finmeccanica Group for 2014, it is to be noted that - as already announced on last 19 March - they did not include negative developments occurring regarding the said contract.

Finmeccanica is Italy's leading manufacturer in the high technology sector and ranks among the top ten global players in Aerospace, Defence and Security. In 2013 Finmeccanica generated revenues of 16 billion Euro and obtained orders for 17.6 billion euro, with about 64,000 employees operating in 362 sites (of which 138 industrial facilities) in 22 countries worldwide. Listed on the Milan Stock Exchange (FNC IM; SIFL.MI), Finmeccanica is a multinational and multicultural group which boasts permanent industrial and commercial establishments in four domestic markets (Italy, United Kingdom, United States and Poland) and a significant network of partnerships at international level. Finmeccanica's success is based on its technological excellence, which springs from conspicuous investments in Research & Development (amounting to 11% of the revenues), and the constant efforts in developing and integrating the skills, know-how and values of its operating companies. Finmeccanica is active, through controlled companies and joint ventures, in the following sectors: Helicopters (AgustaWestland), Defence Electronics and Security (Selex ES, DRS Technologies), Aeronautics (Alenia Aermacchi, ATR, SuperJet International), Space (Telespazio, Thales Alenia Space), Defence Systems (Oto Melara, WASS, MBDA) and Transportation (Ansaldo STS, AnsaldoBreda, BredaMenarinibus).