

MANAGEMENT CENTRE

The Payment Platform provides banks with a complete set of tools and services to allow the central management of incoming and outgoing payments. It provides a “management centre” for all financial payment data - regardless of the originating channel or customer segment - to improve customer service.

KEY FEATURES

The Payment Platform provides the management and processing of outgoing orders. These orders can come from sources including front-office, back-office, corporate channels, mobile and the internet. It also provides the unified management of incoming and outgoing Interbank Messages, regardless of the physical and settlement networks.

These are categorised as:

- International, national and proprietary standards
- SWIFT FIN MT
- XML (ISO 20022/SEPA)
- Real-time internet payment service provider integration (on-line correspondent bank and cash-to-cash payment service providers)
- Management of customer advises

- Automatic STP processing of incoming orders
- Increase of the STP compliance in the outgoing orders
- Improve operational efficiency
- Unified point-of-tracking of all the events and data, related to the life of the orders.

MAIN COMPONENTS

The Broker STP Interbank Message Manager comprises a suite of products for Straight-Through-Processing (STP) and dynamic message handling and processing. This is important to S.W.I.F.T. and other financial network messages.

It features a powerful data (and rule) dictionary and performs processing of incoming messages. This includes the automatic routing of messages to internal receivers, message conversion and message coding. In addition, it offers on-line functions for message repair and completion, and integration with back-office systems for full processing and accounting. With BROKER STP, both STP message and non STP can be automatically processed without any human intervention.

PAYMENT PLATFORM

BKSTP/QUALIFIER

This is a service for STP message qualifying. Powerful text analysis algorithms allow the automatic decoding of bank/ branch information in 94-97% of messages. It can detect and validate the account number of the beneficiary in the 85-90% of cases (75-85% for Arabic names).

STPMATE

The STPmate on-line service can be integrated into existing applications (Web or traditional 3270) to help front and back office users to create STP orders. With STPmate the bank should expect reduced costs due to reduction of penalties paid to correspondent banks for NOT-STP message. It should also see operational improvements due to ease of use.

BKSTP/IFM

Interbank Fees Management services for Correspondent Bank department to survey and quantify inter-bank Charges and Penalties to be paid or claimed, for messages sent or received, computed on the basis of inter-bank conditions defined by bilateral or multilateral agreements (Terms & Condition).

Benefits obtained are: optimisation of personnel dedicated to the function (i.e. cost reduction), claim of Charges from sender banks (i.e. revenues), optimised relationship with Correspondent Banks: using the statistical reports produced by BKSTP/IFM, the marketing structure of the bank is able to make comparison among conditions applied by correspondent banks and decide the preferential one (i.e. cost reduction).

PAYOM

Payment Order Manager provides connection between the corporate/retail customer channel and the servicing bank. Natively integrated with our Retail Banking System, can be easily integrated with any already existing Branch automation systems.

The orders (bulk or single) received from the customers or, on behalf of them, from other institutions, are logged, authorized and automatically passed to the legacy accounting system and the results are used by PayOM for full confirmation and reporting to the corporate customer including full documentation of the Financial messages sent. It eliminates manual handling of payment orders between the bank and the ordering customers.

Management of order coming in different format, in different way (on-line, batch), single or massive.

- Check of coherence of bulk orders (amount, remitter,..)
- Check of quality of the single order (bic, IBAN,...)
- TP to confirm that the massive order is surely coming from the remitter (if not using digital signature)
- Check (and TP for Authorization) for sufficient funds availability
- Automatic bank routing, to automatically identify the banks of the payment chain (receiver, correspondent, ..)
- TP for Order Completion/Reject/Suspension.
- Scheduling of outgoing order, according to the value date present in the order
- Multilevel Authorization according to the nature and amount of the operation.

PAYTR

Payment Tracer is a unique repository storing all the relevant events of the orders (incoming/outgoing) correlating event raised by the different applications managing it.

- Unique point of access to inquiries the status ("where is the order and in what status") and the history of an order (who and in when the order has been processed) using different level of details
- Reporting system for production of statistics, as KPI for processing time of Outgoing Orders and Incoming Orders, Traffic statistics per country/customer/channel/type of operation
- Support for Claim management (PayClaim)
- All the information and events related to payments (incoming, outgoing) are collected in the SES-Pay DataMart and can be used for Inquiring, Claims Management, Statistics, etc.